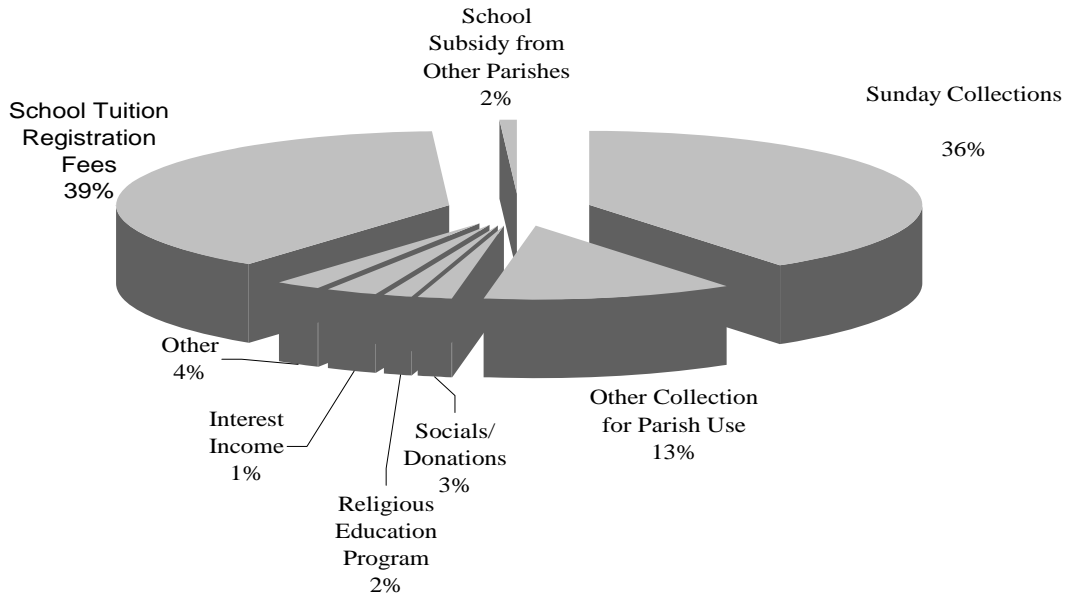


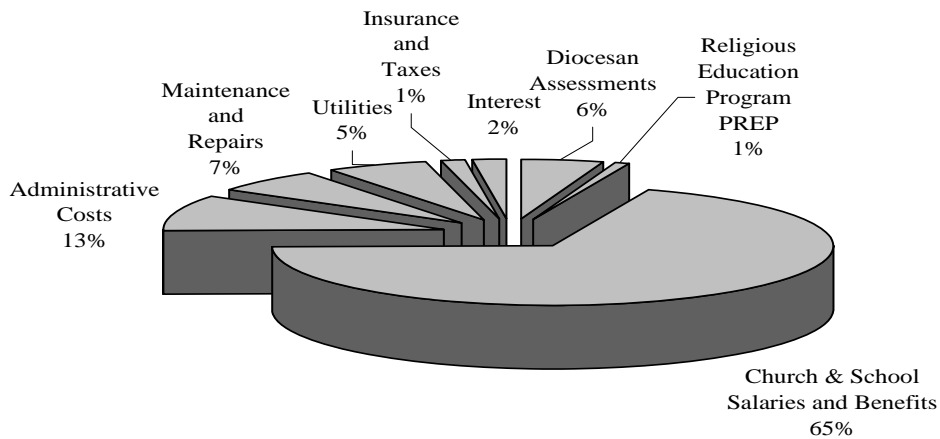
Annual Parish Financial Report Fiscal Year 2007-08

2007-08 Financial Summary

Source of Income



Use of Funds



DESCRIPTION	Actual 2007-08
Parish Collections.....	\$1,479,802
Socials and Donations.....	62,061
Other Church Income.....	149,585
Total Church Income.....	\$1,691,448
Salaries and Benefits.....	\$ 534,098
Pastoral Administration.....	184,048
Maintenance.....	73,927
Utilities.....	84,364
Diocesan Assessment.....	116,600
Other.....	77,628
Total Expenses Pastoral.....	\$1,070,665
Subsidy to Elementary School.....	\$ 297,883
Religious Education.....	24,944
Total Expenses Education.....	\$ 322,827
Total Church Expenses.....	\$1,393,492
Parish Surplus (Deficit)	\$297,956
All Other Receipts.....	\$ 142,353
Additions to Property.....	(90,855)
All Other Expenditures.....	(206,816)
Net Increase (Decrease)	\$142,638
Cash and Investments.....	\$1,760,843
Total Debt.....	\$ 739,230
Total Registered Households	<u>3,383</u>
Total School Enrollment	<u>460</u>

DESCRIPTION	Actual	2007-08
Tuition Income.....	\$ 1,054,490	
Subsidy from Parishes.....	322,583	1
School Fund Raising.....	(10,825)	2
Other School Income.....	61,932	
Total School Income.....	\$ 1,428,180	
Salaries and Benefits.....	1,209,104	
School Administration.....	61,918	
Maintenance.....	90,540	
Utilities.....	59,414	
Other.....	7,204	
Total School Expense.....	\$ 1,428,180	

Cash and Investment Summary

	<u>June 30, 2008</u>	<u>June 30, 2007</u>
Petty Cash	\$ 1,000	\$ 1,000
Cash - Checking Accounts	240,593	128,693
Cash - Saving Accounts	85,641	141,198
Archdiocesan Trust Fund (5%)	1,370,771	1,272,938
Gift Certificates Inventory (Scrip)	62,838	71,310
Certificate of Deposit (1 Year)	-	3,066
Total Cash and Investment	\$ 1,760,843	\$ 1,618,205

Parish Debt Summary

	<u>June 30, 2008</u>	<u>June 30, 2007</u>
Parish Bills	\$ 23,005	\$ 6,000
Salaries and Payroll	113,455	131,256
Trinity Center Loan Principal	602,770	702,770
Total Debt	\$ 739,230	\$ 840,026

Future Liability:

Water Retention Basin (by 5/2011)	<u>\$ 500,000</u>
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1. Subsidy from Parishes represents Our Lady of Good Counsel subsidy (\$297,883) plus \$24,700 from area parishes whose children attend OLGC.

2. School Fund Raising down due to PIE using reserves (Monies previously raised).

At end of 2007-08 reserve approximately \$35,000.00 6

**Our Lady of Good Counsel
July 1, 2007 – June 30, 2008
Church Collections**



Archdiocese Special Collections

	<u>Actual</u> <u>2007-08</u>		<u>Actual</u> <u>2006-07</u>
Black and Indian Missions	\$ 2,327		\$ 2,240
Care of Aging and Ill Priests	4,237		4,001
Campaign for Human Development	2,113		1,687
Catholic Bishops' Relief Fund	2,408		3,284
Catholic Charities	60,800	*	1,367
Churches in Africa	2,271		2,245
Eastern European Churches	2,004		3,005
Home Missions	2,262		2,068
Holy Places in Palestine	2,622		2,506
Mission Sunday	4,879		6,010
Mission Cooperative	-		50
Operation Rice Bowl	8,688		11,977
Peruvian Earthquake Victims	3,164		-
Peter's Pence	5,743		2,689
Retirement Fund For Religious	3,401		3,806
St. Charles Seminary	97	*	50
Total Archdiocese Collections	\$ 107,016		\$ 46,985

*Collection monies sent directly to Archdiocese



Special Collections

	<u>2007-08</u> <u>Actual</u>	<u>2006-07</u> <u>Actual</u>
Block	\$120,203	\$129,667
Christmas	\$ 93,441	\$ 76,852
Easter	\$ 66,606	\$ 68,832



*“As each one has received a gift,
use it to serve one another as God’s
good stewards.”*

1 Peter, 4:Verse10

**SUNDAY COLLECTIONS
2007-08 compared to 2006-07**

